



DEPARTMENT OF THE AIR FORCE
HEADQUARTERS UNITED STATES AIR FORCE
WASHINGTON 25, D. C.

DPD-3267-59

#459

REPLY TO:

Auditor General
Comptroller, USAF
Eastern District
Liaison Office
P.O. Box 8155, S.W. Station
Washington, D. C.

18 May 1959

SUBJECT: Contract Audit Closing Statement
Contract No. PP-300
Hughes Tool Company, Aircraft Division
Culver City, California

STAT TO : Contracting Officer

REF : CHAM-0140 dated 31 March 1959

1. Contract Data: Hughes Tool Company, Aircraft Division, was awarded definitive cost-plus-fixed-fee Contract No. NOas-58814 (PP-300) on 15 August 1958. The contract provided for the allowability of costs on and after 27 May 1958. Work commenced on the contract at that time and was completed in March 1959.

2. Compensation Provisions: Allowable costs in the performance of the contract were determined in accordance with Part 2, Section XV of the Armed Services Procurement Regulations, and other terms of the contract. The contract provided for reimbursement of costs of \$56,395.26 and fixed fee of \$3,383.72.

3. Unclaimed Wages, Unclaimed Deposits, Outstanding Checks, Potential Credits and Refunds: Our examination did not disclose any unclaimed wages, unclaimed deposits, nor outstanding checks applicable to costs reimbursed under the subject contract. Except for the possible salvage value of the material stated in Paragraph 4, there are no known potential credits or refunds.

4. Government Property: No Government-owned property was furnished the contractor. However, the auditor was informed that the contractor has submitted an inventory of items residual to performance, and requested disposition instructions regarding same.

PP-300
Inf. Sec

Page 2

5. Costs Approved: Costs in the amount of \$55,863.32 have been audited and approved under the contract, subject to approval by the Contracting Officer of \$3,268.43, representing the acquisition cost of two pressure tanks, \$2,974.00 plus applicable general and administrative expense in the amount of \$294.43.

6. General Comments: The contractor's representative informed the auditor that he has forwarded the final public voucher in the amount of \$59,247.04, together with all the required releases, Patent and Royalty statements, and listing of residual inventory.

STAT



Audit Liaison Officer
Eastern District
Auditor General